

Press release Circular IT Group

Zoetermeer, 05 July 2022 - Maxicom IT Distribution and Aliter Networks are joining forces and will continue as "Circular IT Group" (www.circularITgroup.com). The group offers customers a sustainable solution for their IT needs, through a refurbished hardware proposition combined with additional services. Supported by investor Waterland, the group has the ambition to grow to over €300 million in revenue in the circular IT domain in the coming years, where growth will be accelerated by an acquisition strategy.

Contributing to a sustainable IT value chain

The group offers customers a circular and sustainable solution to their IT needs, through a refurbished hardware proposition combined with additional services. The vast majority of CO2 emissions from IT equipment are related to the raw material extraction and production phase. By using IT equipment for a longer period of time, the annual CO2 emissions related to the production phase of new equipment decreases and the use of Critical Raw Materials decreases. Circular IT Group offers a wide range of refurbished IT equipment as a sustainable solution for IT needs and thus contributes to making the IT value chain more sustainable.

Complete product range for broad customer portfolio

The group offers a wide range of circular IT solutions: IT Asset Disposition (ITAD), de-installation of old equipment, secure data removal, testing and repairs, distribution and logistics, and remarketing, rental and sale of refurbished equipment. These solutions are offered for the complete IT hardware segment, ranging from network equipment, servers and storage devices, to desktops, laptops and cell phones. With this offering, the group serves more than 10,000 customers worldwide, from business end-users, to service providers and consumers. The group has its headquarters in Zoetermeer, with additional locations in Almere and Singapore. The group employs a total of 110 FTE.

Jean-Pierre Verhoeven, interim-CEO Circular IT Group: *"We have been active in this market for more than 20 years, but have seen a clear acceleration in growth in recent years due to companies' increasing focus on the sustainability aspect of their IT strategy. Together with Aliter Networks and Waterland, we want to offer customers a complete range of products and services related to sustainable IT solutions."*

Zimin Chen, Sales Director Aliter Networks: *"In recent years, we have worked hard to properly serve our international customers in the field of sustainable network solutions. In cooperation with Maxicom and Waterland, we are now extending our expertise across the product spectrum in order to further broaden and strengthen our services."*

Tomas Simons, Partner Waterland: *"Reduction of greenhouse gas emissions and circularity of materials are major challenges for the world, for which circular IT offers important solutions. We therefore expect substantial growth from this young sector as sustainability becomes more prominent in corporate and government IT investments. With Waterland's growth expertise, we can make a meaningful contribution to a better world and a stronger company through this investment."*

About Maxicom IT Distribution

Maxicom IT Distribution is a circular IT hardware supplier, based in Zoetermeer, and specialized in refurbishment, recycling, IT Asset Disposition, data wiping, de-commissioning of old infrastructure and sales of IT hardware. Maxicom was founded in 1998 and serves the European market with three different brands. Maxicom IT Distribution (www.maxicom-it.eu) is the brand that focuses on the European dealer channel. With Cirres (www.cirres.com) they serve business customers in the Benelux. Mr At (www.mr-at.nl) is the consumer brand, providing consumers with high quality refurbished IT hardware for 24 years. All brands focus on 4 customer promises: competitive prices, high quality, directly availability from stock and environmentally friendly.

About Aliter Networks

Aliter Networks (www.aliternetworks.com) is B-corp certified company and our purpose to make a difference with IT: for people, planet and profit. Our core focus is delivering premium refurbished quality for data center IT infrastructure of Cisco, Juniper, HP and Dell. Since 2009 Aliter has been serving telecom companies, enterprises and resellers in Europe and Asia-Pacific. From the offices in Almere, the Netherlands and Singapore, with a diverse team of 42 FTE and 21 nationalities we work towards the goal of driving sustainability within the IT department of our clients.

About Waterland

Waterland (www.waterland.nu) is an independent investment company that assists entrepreneurs in the intrinsic improvement of their business and the realization of their growth ambitions. With substantial financial resources and specific market knowledge, Waterland enables the companies in its portfolio to accelerate their qualitative growth, both organically and through acquisitions. Waterland has more than 130 employees and operates 12 offices in 10 countries (Antwerp (Belgium), Bussum (The Netherlands), Munich and Hamburg (Germany), Zurich (Switzerland), Warsaw (Poland), London and Manchester (UK), Dublin (Ireland), Paris (France), Barcelona (Spain) and Copenhagen (Denmark)) and currently manages a committed capital of €9 billion. Since its start in 1999, Waterland has invested in more than 850 companies. Waterland Private Equity Investments B.V. is registered as a fund manager in the register maintained by the Dutch supervisory authority, AFM (Netherlands Authority for the Financial Markets).