

Press release Circular IT Group & IRENT

Zoetermeer, August 3rd, 2022 - IRENT (www.irent.nl) will become part of the Circular IT Group (www.circularITgroup.com). IRENT is the circular market leader in Europe in rental and 'As a Service' offerings of devices, servers, storage and networking equipment. Together with Circular IT Group, IRENT will focus on accelerating growth in the coming years by strengthening and broadening its propositions.

Contribute to an accelerated transition to a circular economy

IRENT offers end-users a circular and sustainable solution to their IT needs through its rental and 'as a service' propositions. Through its offering IRENT enables an optimal utilization of equipment, with a focus on product lifetime maximization. A significant part of the CO2 emissions of IT hardware is related to the raw material extraction and production phase. By optimizing the utilization and lifetimes of IT hardware, the global CO2 emissions, the critical use of raw materials and the negative impact on biodiversity can be reduced.

Complete rental offer with additional services

The combined group of IRENT and Circular IT Group will offer clients a complete portfolio of circular solutions. The combined group will seek far-reaching cooperation across the breadth of its operations in the future. With its product and service offerings, the group serves more than 10,000 customers worldwide, from business end-users, to service providers and consumers. The group has its headquarters in Zoetermeer, with additional locations in Almere, Amersfoort and Singapore. A total of 126 FTEs work for the group.

Rob Smit, founder of IRENT: *"For me it's the closing of a chapter, for my colleagues it's a great opportunity for growth. Almost 20 years of life's work, which is now entering the next phase within the Circular IT Group. I am proud of what we have achieved together".*

Ivo de Heus, Managing Director IRENT: *"As part of the Circular IT Group we can offer our European customers a full service and complete circular IT solution. In addition, this partnership gives our team maximum opportunities to realize our European growth ambitions."*

Mathieu Sueters, Corporate Development Director Circular IT Group: *"IRENT has become an important and professional circular player in the rental market and offers an excellent circular solution for the shift to demand for Hardware-as-a-Service. The transition to a circular economy is imposed by the ecological and physical limits of our earth. Without an accelerated transition, it will be impossible to meet the targets on future-proof connectivity, the circular economy, CO2 emissions and biodiversity."*

About IRENT

IRENT (www.irent.nl) is Europe's leading provider of server, storage, networking and as a Service solutions. With flexible & sustainable IT solutions, IRENT offers organizations peace of mind, continuity and saves costs and time of internal IT teams. With a specialized team, IRENT serves midmarket companies and enterprises across Europe. The data center solutions vary from high-end systems to complete IT infrastructures. Flexible or temporary purchase of workplace equipment is also not a problem. The customer determines the

desired service level and additional services. IRENT works together with renowned partners such as NVIDIA, Nutanix, Microsoft, Lenovo, IBM, HPE, Dell EMC & Cisco.

About Circular IT Group

The Circular IT Group (<https://circularitgroup.com>) works daily to support customers to optimize the value of ICT hardware. We do this by optimizing the lifetime of ICT hardware, Hardware as a Service, rental, refurbishing, repair, recommerce, minimizing e-waste, reducing critical resource consumption, reducing global CO2 emissions and reducing the negative impact on biodiversity. The Circular IT Group supports circularity, future-proof connectivity, social and digital inclusion.